



Youth Entrepreneurs Program, Inc.
MEMORANDUM OF UNDERSTANDING (MOU)

Between

MetroVoice Youth Entrepreneurs Program, Inc. (MYEPI) And

_____ *[insert name of Party B]*

This is an agreement between “Party A”, hereinafter called __MYEPI__ and “Party B”, hereinafter called _____.

I. PURPOSE & SCOPE

The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they relate to the implementation of the MYEPI wealth building and the “Winning Life Game Plan”. Those agreeing to become a mentor will be assigned to mentor according to their availability, demonstrated skills/interest, and the youth needs. Exceptionally important to the M-YEPI is engaging the youth participants in a unique mentoring program by which the leaders of today train the youth to be the successors of tomorrow. The youth gain experience in being an entrepreneur, that involve drafting an extensive proposal and budget along with other key components by which the infrastructure and foundation of a successful business is built.

Working as a team, M-YEPI participants strengthen their ability to deal with people including good and bad behavior and it will hone their diplomacy skills as well. When they learn to peacefully coexist with people, whom they must work with, their chances of successfully dealing with others will improve. This is an important side benefit of being an M-YEPI member.

The use of business mentors allows participants to realize actual experiences from those currently practicing entrepreneurship or own their business. The business mentors will use whatever they need within a full range of motivational artillery to advance the skill set of the youth as well as the entire team.

This MOU is intended to:

- Enhance the interactions of community leaders and our youth*
- Increase the visibility of local successful people*
- Reduce costs of operation through collaboration and collective support*
- Establish an information resource network to support our youth*

II. BACKGROUND

Brief description of business organization/Leader involved in the MOU with mention of any current/historical ties to MYEPI.

III. [MYEPI] RESPONSIBILITIES UNDER THIS MOU

[MYEPI] shall undertake the following activities:

- Develop and maintain the program structure*
- Identify and organize Chapter Teams with 10 YFUs*
- Share information needed to mentor*
- Refer businesses within the MYEPI mentor’s network*
- Train community leader on MYEPI style of mentoring*
- Maintain records of all donations and contributions*
- Evaluate the growth of the team and team members quarterly*



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IV. [PARTY B] RESPONSIBILITIES UNDER THIS MOU

[Party B] shall undertake the following activities:

- *Develop a relationship with the team and members*
- Interact with a team at least 4 hours per month*
- Interact with a team as a group at least 4 hours per month*
- *Share life and business lessons with team and members*
- Prepare and conduct workshops & seminaries on a specified topic*
- *Support the team events and business activities*
- *Provide moral & spiritual support as needed*
- *Promote MYEPI mission and goals*
- *Refer other business and community leaders to MYEPI*
- *Review the growth of their team*
- *Comply with the laws of the land*
- *Maintain records of contact and interaction with team*
- *Sponsor a team member financially*
- *Evaluate the relationship of mentoring group and Chapter team*

V. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

Mentoring Guidelines Business to Youth Sponsorship

MYEPI seek mentors to spend at least 36 hours to coincide with the youth 120-day FrameWork for Success training.

	<i>Description of Responsibilities</i>	<i>Allocated Time</i>	<i>Total Hours</i>
<i>1</i>	<i>This session may be one-on-one with a youth family or a session with the entire youth team.</i>	<i>4 session 4 hours each</i>	<i>16 hours</i>
<i>2</i>	<i>This session is conducted by the mentoring group to their youth group.</i>	<i>4 group session 4 hours each</i>	<i>16 hours</i>
<i>3</i>	<i>A contact phone call once a week over a 16-week period. A stay in touch call.</i>	<i>16 phone calls (15min)</i>	<i>4 hours</i>
<i>4</i>	<i>The mentoring group will coordinate their mentoring activities among themselves. There are 10 mentors and 10 YFU in each group.</i>	<i>The sessions should be informative and can be applied to defining their life plan.</i>	<i>36 hours</i>



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VI. FUNDING

Funding requirements:

None of the funds used in this MOU are federal funds or funds being used to match other federal funds.

We ask each mentor (SME) to support at least one youth family member financially.

- 1. Business included in the newsletter*
- 2. VIP Invitation to the quarterly networking and Information social*
- 3. Listing in the MYEPI online business director*
- 4. Your donation is tax deductible*

VII. Record Retention

All records must be retained for three years from fiscal closure. This requirement applies to fiscal records, reports and client information. Supporting documentation may be kept by MYEPI and will be available for review for three years.

VIII. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of Parties A and B authorized officials. It shall be in force from _____ to _____.

Parties A and B show agreement with this MOU by their signatures.

Signatures and dates

[(A) _____]

[(B) _____]

Date

Date